



July 2021 - Vol. 5, No. 7
Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleMN.gov/developmentmap.

Lakeville Business News

A new [Raising Cane's Chicken Fingers](#) location in Lakeville was approved during the June 7 City Council meeting. The business will construct a 3,703-square-foot convenience restaurant with a two-lane drive-thru. The proposed restaurant will have indoor seating for 74 and an additional 42 outdoor patio seats.



[Mainstreet Coffee & Wine Bar](#) has recently been purchased by Scott and Kiley Van Daalen and held a grand re-opening of the business on Saturday, July 3. The business is located at 20790 Holyoke Avenue in downtown Lakeville and has plans to re-open the wine bar in fall 2021.



Pan-O-Prog Festivities Scheduled for July 4-11

Lakeville residents and businesses are happy to be celebrating the [Panorama of Progress](#) festival again in 2021 from July 4-11!

Some of the larger events include Beer, Brats & Bingo on Thursday, July 8; Cruise Night on Friday, July 9; and the Pan-O-Prog Run, Belgian Waffle Breakfast, Craft Brew Review and Grand Parade on Saturday, July 10.





Your Lending Partner!

Contact info@mccdmn.org or call
612-789-7337 to speak with our team.

As a CDFI since 2009, the Open to Business team at MCCD works with small businesses, financial institutions, and nonprofit lenders to facilitate business growth through...

- Loan packaging/facilitation
- Direct loans for new and growing businesses
- Sharia-compliant or asset-based financing
- Gap/Acquisition financing for real estate

Businesses: Contact an advisor today about financing options.

Local lenders: We want to partner with you. Learn how our loan participation helps get projects approved.

Building Permits Report

The City has issued building permits with a total valuation of \$183,927,017 through June. This compares to a total valuation of \$156,705,893 for building permits issued through June of 2020.

The City issued permits for 267 single-family homes through June with a total valuation of \$84,385,000. This compares to 265 single-family home permits through June of 2020 with a total valuation of \$79,312,000.

The City has also issued 103 townhome permits with a total valuation of \$22,244,000 through June, compared to 65 townhome permits with a total valuation of \$11,742,000 during the same period in 2020.

Lakeville has issued the highest number of residential permits year-to-date in the Twin Cities followed by Woodbury, Cottage Grove, Otsego and Dayton.

[Visit lakevillemn.gov](https://www.lakevillemn.gov) for more information on year-to-date building permit totals [\(PDF\)](#).

