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Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleMN.gov/developmentmap.

Lakeville Business News

A ribbon cutting was held on May 21 at [HOTWORX](#) fitness studio. The new business is offering infrared sauna workouts opened in February 2021 and is located at 17693 Kenwood Trail near Green Mill Restaurant.



[Launch Park Third Addition](#) was approved during the June 7 City Council meeting. This development project proposes to construct a 43,300-square-foot office and trans-load facility to be owned and occupied by Old Dominion Freight Line. The site is located near Cedar Avenue and 222nd Street West.



The Lakeville City Council has recently approved the expansion or new construction of outdoor dining patios at [Porterhouse Steak & Seafood](#) (expansion), [Northern Taphouse](#) (new) and [El Parian Mexican Restaurant](#) (expansion). Look for these expanded outdoor seating options when dining out this summer!



New Market Bank Named Employer of Excellence

Congratulations to [New Market Bank](#) in Lakeville for recently being named a 2021 Employer of Excellence (EOE) by the Dakota-Scott County Workforce Development Board. The Dakota-Scott Workforce Development Board recognized 10 area organizations as Employers of Excellence for their employee retention, compensation and training practices.



Key factors for the organization included training program participation, growth rate and long-term disability program participation. Innovative practices included Health Savings Account that is matched 1:1 up to \$1,000 for the employee and \$2,000

for family, and Personal Time Off (PTO benefits) including regular PTO, Purchased PTO and a PTO Donation Bank which can help employees that are in need.

Each EOE participant completed a 40-question survey that allowed their employment practices to be analyzed by a consulting firm. Every organization participating in the survey received a 20-page report detailing the information on their company and the results of the survey. Employers were evaluated on numerous metrics.

Program sponsors included Dakota County Community Development Agency, Scott County Community Development Agency, Inver Hills Community College and Dakota County Technical College.

Lakeville Area Chamber of Commerce Podcast Features City Councilman Luke Hellier

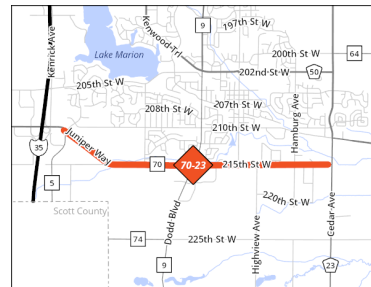
City Council Member Luke Hellier was recently featured in the [Lakeville Area Chamber of Commerce's Chamber Connection Podcast](#).

The Chamber Connection Podcast is hosted by Krista Jech, Chamber President and Logan Anderson, Streaming Director of LNPanthers.live, who visit with "some of the most interesting people in Lakeville, Minnesota. They find stories, advice and experiences that are sure to entertain as well as spotlight what a special place Lakeville is!"



Construction Continues on County Road 70

Construction on County Road 70 is underway with plans to wrap up by summer 2022. This expansion project includes converting the road from a 3-lane to a 4-lane divided roadway. Some of the other improvements include constructing turn lanes at major intersections, reconstructing signals to accommodate the additional lanes and improving drainage. Extending 220th Street east from Grenada Avenue to Cedar Avenue is also part of this project.



Traffic switched to the new eastbound lanes (south side) between Dodd Boulevard and Cedar Avenue on Friday, May 28. Roadway construction of the new eastbound lanes (south side) between Kenrick Avenue and Dodd Boulevard continues. Traffic is planned to switch to the new eastbound lanes for the entire length of the project in early July. Construction would then shift to the westbound lanes (north side) for the remainder of the construction season.

For more information, visit the [Dakota County project page](#) and sign up for weekly email updates.

Building Permits Report

The City has issued building permits with a total valuation of \$153,383,419 through May. This compares to a total valuation of \$137,798,353 for building permits issued through May of 2020.

The City issued permits for 235 single-family homes through May with a total valuation of \$74,581,000. This compares to 223 single-family home permits through May of 2020 with a total valuation of \$67,789,000.



The City has also issued 62 townhome permits with a total valuation of \$13,229,000 through May, compared to 40 townhome permits with a total valuation of \$8,664,000 during the same period in 2020.

Lakeville has issued the highest number of residential permits year-to-date in the Twin Cities followed by Woodbury, Cottage Grove, Dayton and Otsego.

[Visit lakevillemn.gov for more information on year-to-date building permit totals \(PDF\).](#)

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